





**3 Bank Account of Record**

I authorize my bank (named below) to honor all ACH debit entries initiated by, and payable to, UMB. My bank's rights in respect to each such entry shall be the same as if it were an entry drawn and signed by me. This authority shall remain until written revocation is received by my bank. I agree that the named bank shall be fully protected in honoring such an entry.

I also agree that if any such entry be dishonored, my bank shall be under no liability, regardless of whether such dishonor results in the forfeiture of the investment.

<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Checking	<input type="checkbox"/> Savings	<input type="checkbox"/> Other
Depositor's Bank	Bank Account Number			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Bank Street Address	City	State	Zip Code	
<input type="text"/>	<input type="text"/>			
Full Name of Registrant	Signature of Registrant			
<input type="text"/>	<input type="text"/>			
Full Name of Joint Registrant, if any	Signature of Joint Registrant			

**4 Signature of Shareholder(s)** All authorized registered owners of the account must sign

Please read the following information and sign below to indicate your agreement to the stated conditions.

- The charge to your bank will be made on or about the due date of each Program deposit.
- If you do not keep enough funds in your bank account to cover a charge, the Program may be canceled. You will be responsible for any loss incurred by the Fund or EULAV Securities, LLC (ES) in connection with the insufficient funds. Please note that BFDS will notify you if there are insufficient funds for a deposit.
- You may cancel the Program, at any time, by written notice. Cancellations must be received at least five business days prior to a deposit date to take effect.
- ES may cancel the Program, at any time, upon written notification to you at least 30 days prior to a deposit date.
- This agreement does not change the terms of any other agreement you may have with ES or Value Line Funds.

I/We agree that United Missouri Bank (UMB), Agent for BFDS, may debit my bank account as set forth in this application. UMB can do this by ACH debit entry, internal debit or credit. I agree that UMB can transfer those funds automatically into my fund account.

<input type="text"/>	<input type="text"/>
Signature of Individual	Date (mm/dd/yyyy)
<input type="text"/>	<input type="text"/>
Signature of Joint Registrant, if any	Date (mm/dd/yyyy)

**5 Medallion Signature Guarantee**

NOTE: A medallion signature guarantee may be obtained from a domestic bank or trust company, broker, dealer, clearing agency, savings association, or other financial institution which participates in a Medallion program recognized by the Securities Transfer Association.

Affix Medallion Guarantee Stamp Here

**Please Note: A signature guarantee is required**

If you are adding or changing Bank Account of Record only.

As with all personal financial accounts, property may be transferred to the state if no activity occurs in your account within the time period specified by state law and we are unable to communicate with you about your account.